**Market Notice**

**Date: 28 March 2014**

**Subject:** Tap Issue

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“SBS24”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SOUTH AFRICA LIMITED,** with effect from 1 April 2014 under a **Domestic Medium Term Note Programme** dated **1 December 2010**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 90,000,000,000.00

**Total Notes Outstanding** R 61,847,701,555.00

**Tap Amount** R 280,000,000.00

**Total Amount Following Tap Issue** R 1,641,000,000.00

**Bond Code** SBS24

**Nominal Issued** R 280,000,000.00

**Issue Price** 103.196010%

**Coupon** 7.275% (3 Month JIBAR as at 24 February 2014 of 5.675% plus 160 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 24 May 2019

**Books Close** 14 May, 14 August, 14 November, 14 February

**Interest Payment Date(s)** 24 May, 24 August, 24 November, 24 February

**Last Day to Register** By 17:00 on 13 May, 13 August, 13 November, 13 February

**Issue Date** 01 April 2014

**Date Convention** Following

**Interest Commencement Date** 24 February 2014

**First Interest Payment Date** 24 May 2014

**ISIN No.** ZAG000095530

**Additional Information** Senior Unsecured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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